

City of Karratha

Statement of Financial Activity

For the Period Ending 31 December 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	71,770	71,770	-	-	-	-	↕
Fees and Charges	74,463,653	74,463,653	35,941,357	39,196,271	-	3,254,914	↕
Grants, Subsidies and Contributions	48,716,576	54,037,576	25,883,298	39,379,372	52%	13,496,074	↕
Interest Earning	7,595,277	8,521,727	4,160,702	3,636,385	-13%	(524,316)	↕
Realisation on Disposal of Assets	(582,564)	(582,564)	(292,504)	-	100%	292,504	↕
Other revenue	580,888	580,888	272,874	906,089	232%	633,215	↕
	130,845,600	137,093,049	65,965,727	83,118,118	26.0%	17,152,391	↕
Expenditure from operating activities							
Employee Costs	(57,318,520)	(57,318,520)	(28,757,841)	(31,088,877)	-	(2,331,036)	↕
Materials and Contracts	(69,508,505)	(75,486,005)	(27,015,340)	(21,776,246)	19%	5,239,094	↕
Utility charges	(6,153,082)	(6,153,082)	(3,071,257)	(2,859,577)	-	211,681	↕
Interest Expenses	(273,196)	(1,191,444)	(196,224)	(14,984)	92%	181,240	↕
Depreciation and amortisation	(30,742,653)	(30,742,653)	(15,371,327)	(15,626,526)	-	(255,199)	↕
Insurance Expenses	(3,672,547)	(3,672,547)	(3,672,547)	(4,287,181)	-17%	(614,634)	↕
Other Expenses	(2,245,463)	(2,759,425)	(1,282,586)	(1,019,348)	21%	263,238	↕
(Loss) on Asset Disposal	-	-	-	(142,823)	-	(142,823)	↕
	(169,913,966)	(177,323,676)	(79,367,122)	(76,815,559)	-	2,551,561	↕
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	30,742,653	15,371,327	15,626,526	-	255,199	↕
(Loss) on Asset Disposal	-	-	-	142,823	100%	142,823	↕
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	-100%	(1,622,124)	↕
Amount attributable to operating activities	(8,325,713)	(9,487,974)	1,969,932	20,449,784	938%	18,479,849	↕
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	440,700	440,700	-	859,053	100%	859,053	↕
Proceeds From Disposal of Assets	582,564	582,564	292,504	118,468	-59%	(174,036)	↕
	1,023,264	1,023,264	292,504	977,521	100%	685,017	↕
Outflows from investing activities							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(14,133,706)	(6,871,685)	(3,460,496)	50%	3,411,189	↕
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(13,124,139)	(6,064,418)	(1,963,568)	68%	4,100,850	↕
Purchase Of Assets - Buildings	(39,426,174)	(39,426,174)	(18,939,530)	(11,784,361)	38%	7,155,169	↕
Purchase Of Assets - Equipment	(2,549,528)	(2,549,528)	(2,194,528)	(823,759)	62%	1,370,769	↕
Purchase Of Assets - Furniture & Equipment	(899,291)	(899,291)	(497,291)	(359,935)	28%	137,355	↕
Purchase Of Assets - Plant	(3,853,563)	(3,853,563)	(947,363)	(651,642)	31%	295,721	↕
Purchase Of Assets - Investment Property	(333,000)	(333,000)	(105,000)	(71,366)	32%	-	↕
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(7,743,610)	(5,740,750)	(4,464,896)	22%	1,275,854	↕
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(5,748,658)	(2,192,808)	(150,611)	93%	2,042,197	↕
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(6,069,923)	(5,019,923)	(3,361,754)	33%	1,658,169	↕
Repayment of Debentures	-	(300,000)	(150,000)	-	100%	150,000	↕
	(97,160,056)	(94,181,592)	(48,723,296)	(27,092,389)	-44%	21,597,273	↕
Proceeds on disposal of assets	(582,564)	(582,564)	(292,504)	(118,468)	-59%	174,036	↕
Amount attributable to investing activities	(96,719,356)	(93,740,892)	(48,723,296)	(26,233,336)	-46%	22,282,290	↕
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	55,798,301	54,925,512	16,244,672	12,632,528	-22%	(3,612,144)	↕
Tsf From Partnership Reserve	4,500,000	4,500,000	-	-	-	-	↕
Tsf From Waste Management Reserve	6,597,000	6,597,000	122,000	-	-100%	(122,000)	↕
Tsf From Aerodrome Reserve	11,214,437	11,715,192	2,492,781	-	-100%	(2,492,781)	↕
Tsf From Workers Compensation Reserve	381,801	381,801	381,801	-	-100%	(381,801)	↕
Tsf From Mosquito Control Reserve	2,361	2,361	2,361	-	-100%	-	↕
Tsf From Restricted Funds Reserve	23,024	23,024	23,024	-	-100%	-	↕
Tsf From Community Development Reserve	657,609	657,609	657,609	-	-100%	(657,609)	↕
	79,174,533	78,802,499	19,924,248	12,632,528	-37%	(7,266,335)	↕
Outflows from financing activities							
Tsf To Strategic Reserve	(8,234,000)	(8,234,000)	(8,078,000)	-	100%	8,078,000	↕
Tsf To Woodside Partnership Reserve	(168,494)	(168,494)	(164,594)	(2,369)	99%	162,225	↕
Tsf To Infrastructure Reserve	(19,504,633)	(20,359,312)	(1,460,502)	(951,291)	35%	509,211	↕
Tsf To Partnership Reserve	(9,301,897)	(9,301,897)	(434,022)	(294,404)	32%	139,618	↕
Tsf To Waste Management Reserve	(9,052,271)	(9,052,271)	(576,126)	(12,684,890)	-2102%	(12,108,764)	↕
Tsf To Employee Entitlements Reserve	(631,792)	(631,792)	(121,562)	(111,715)	0%	-	↕
Tsf To Medical Services Assistance Package Reserve	(5,695)	(5,695)	(2,847)	(532)	81%	-	↕
Tsf To Economic Development Reserve	(71,590)	(71,590)	(33,896)	(25,428)	25%	-	↕
Tsf To Public Open Space Reserve	(6,939)	(6,939)	(3,285)	(2,633)	20%	-	↕
Tsf To Aerodrome Reserve	(4,931,445)	(4,931,445)	(436,887)	(537,658)	-23%	(100,771)	↕
	(51,908,756)	(52,763,435)	(11,311,723)	(14,610,919)	-29%	(3,320,481)	↕
Amount attributable to financing activities	27,265,777	26,039,064	8,612,525	(1,978,391)	123%	(10,586,816)	↕
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	11,385,875			
Amount attributable to operating activities	(8,325,713)	(9,487,974)	1,969,932	20,449,784			
Amount attributable to investing activities	(96,719,356)	(93,740,892)	(48,723,296)	(26,233,336)			
Amount attributable to financing activities	27,265,777	26,039,064	8,612,525	(1,978,391)			
Surplus/(deficit) before imposition of general rates	(66,393,416)	(65,803,927)	(26,754,964)	3,623,930			
Total amount raised from general rates	66,400,276	66,400,276	66,251,227	66,224,298	-	-	
Surplus or (deficit) after imposition of general rates	6,860	596,349	39,496,263	69,848,229	77%	30,351,963	↕